

NOCCS Charter School

Financial Presentation



December 14, 2016

Kelly Hoppe Ellis

Financial Presentation Agenda



Previous Board Meeting's Recap

- Reviewed October financials
- Reviewed possible scenarios for multi-years

Tonight's Meeting Topics

- 15-16 Audit
- Current November Financials
- 1st Interim Report
- EPA Spending Plan and Resolution

15-16 Audit

2015-16 Audit Recap

Audit is unqualified, with financial information confirming what was reported to School's board in the Unaudited Actuals



- Final 2015-16 Income Statement:
 - \$2.51M in Revenues, \$2.56M in Expenses
 - Operating Income of \$(53K)
 - Ending Fund Balance of \$544K
- Adjustments from Unaudited Actuals:
 - No adjustments
- No weaknesses present in Internal Controls, Compliance and Other Matters
- No findings found

Current Financials

November Actual and Forecast Updates

No material changes to previous month's forecast. Operating income for current forecast remains projected at \$26K for December. Updates to actuals are below.



Revenues

- Did not receive November property tax payment as expected. Requested check to be reissued.
- Received \$15K in state special education funding.
- Received \$7.5K in fundraising.

Expenses

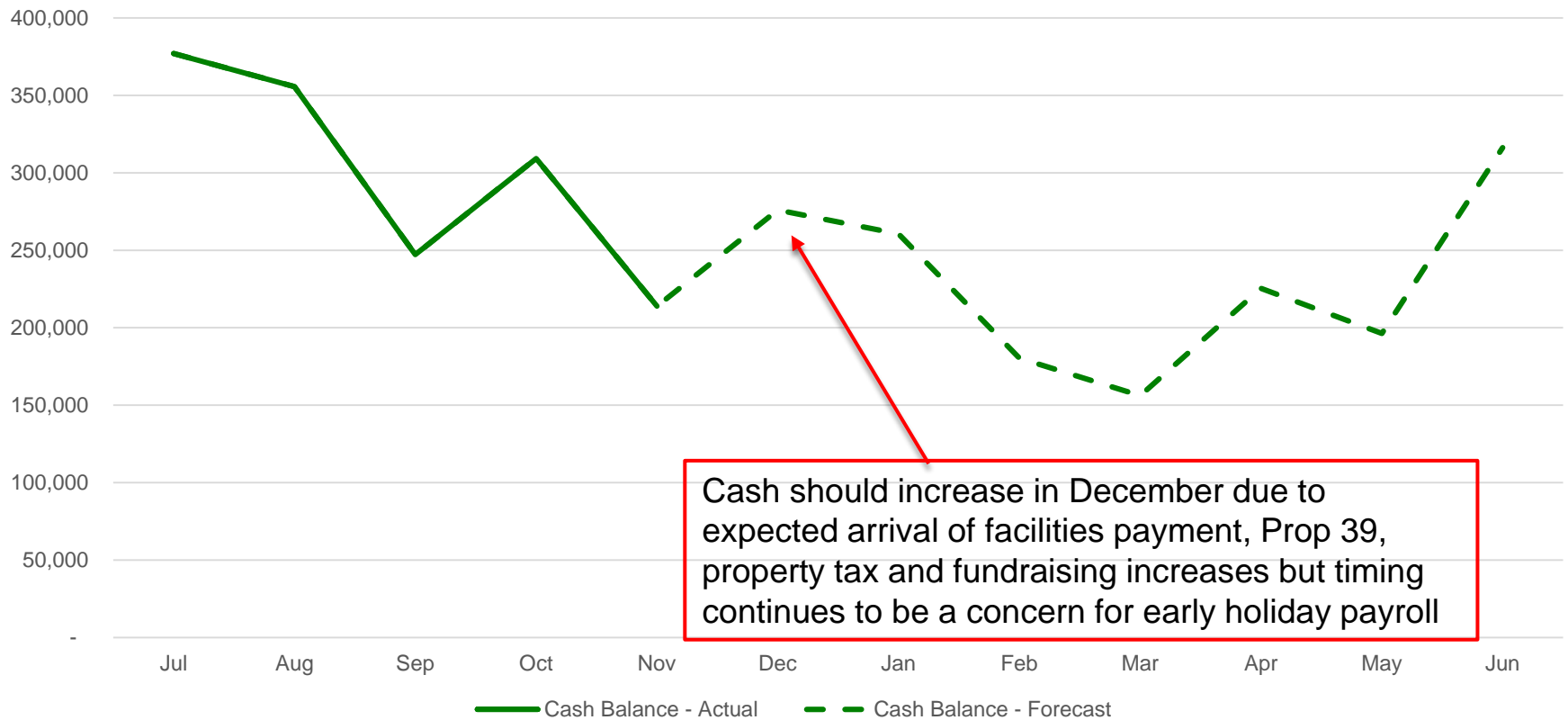
- Credentialed staffing is on track except for subs.
- Classified staffing and benefits are tracking under forecast.
- Other expenses are tracking slightly under forecast.

Cash Flow

NOCCS ended November with \$214K in cash



2016/17 Cash Projections



1st Interim Report

2016-17 First Interim Report



- **16-17 FY First Interim Budget**
 - The cutoff for the First Interim reporting period is October 31, 2016
 - Funding rates were estimated using the FCMAT LCFF calculator
 - 16-17 FY - \$7,602 per ADA
- **Multi-year projections (17-18 FY and 18-19 FY)**
 - Funding rates:
 - 17-18 FY - \$7,867 per ADA
 - 18-19 FY - \$7,993 per ADA
 - Enrollment projections:
 - 17-18 FY – 225 (216 ADA)
 - 18-19 FY – 225 (216 ADA)
 - Fundraising per student remains reduced from \$1200 to \$800 per student in MYP
 - Compensation and benefits – 2% COLA increase assumed. New additional staff.
 - Books and Supplies – cost per student is mostly consistent with 16-17 FY with 3% inflation adjustment
 - Services and Other Operating Expenses – costs are consistent with 16-17 FY with 3% inflation adjustment

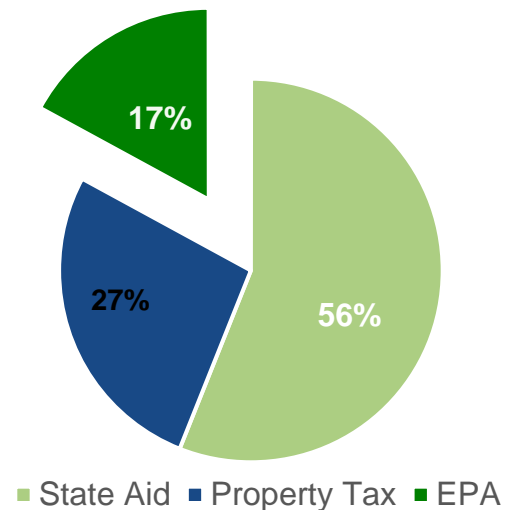
Education Protection Act

Education Protection Account

Requesting board approval on resolution and spending plan



- Source of funding created by Proposition 30 (2012)
- Composes a portion of LCFF funds
- Must be spent on instruction – not administration
- Yearly compliance requirements to receive funds:
 - Resolution
 - Spending plan
 - PY actuals (Must be posted to website)
- Resolutions and spending plans provided as attachments for board approval
 - Recommend 100% spent on teacher comp



NORTH OAKLAND COMMUNITY CHARTER SCHOOL

**Independent Auditor's Report
and Financial Statements
For the Year Ended
June 30, 2016**

NORTH OAKLAND COMMUNITY CHARTER SCHOOL

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
North Oakland Community Charter School
Oakland, CA

Report on the Financial Statements

We have audited the accompanying financial statements of North Oakland Community Charter School (the School), a California nonprofit public benefit corporation, which comprise the statement of financial position as of June 30, 2016, and the related statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors
North Oakland Community Charter School

Opinion

In our opinion, the financial statements referred to on page one present fairly, in all material respects, the financial position of the School as of June 30, 2016, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the School's financial statements as a whole. The accompanying supplementary schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated **November 18, 2016** on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

VICENTI, LLOYD & STUTZMAN LLP
Glendora, CA
November 18, 2016

NORTH OAKLAND COMMUNITY CHARTER SCHOOL

**STATEMENT OF FINANCIAL POSITION
 June 30, 2016**

ASSETS

CURRENT ASSETS:

Cash and cash equivalents	\$ 275,848
Accounts receivable - federal and state	303,826
Prepaid expenses and other assets	17,875
Total current assets	<u>597,549</u>

LONG-TERM ASSETS:

Property, plant and equipment	91,954
Less: Accumulated depreciation	<u>(91,954)</u>
Total assets	<u><u>\$ 597,549</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	<u>\$ 106,647</u>
Total current liabilities	<u>106,647</u>

NET ASSETS:

Unrestricted	374,014
Temporarily restricted	<u>116,888</u>
Total net assets	<u>490,902</u>
Total liabilities and net assets	<u><u>\$ 597,549</u></u>

The accompanying notes are an integral part of these financial statements.

NORTH OAKLAND COMMUNITY CHARTER SCHOOL

STATEMENT OF ACTIVITIES For the Year Ended June 30, 2016

	Unrestricted	Temporarily Restricted	Total
REVENUES:			
State revenue:			
State aid	\$ 1,106,651	\$ -	\$ 1,106,651
Other state revenue	447,558	-	447,558
Federal revenue:			
Grants and entitlements	52,682	-	52,682
Local revenue:			
In-lieu property tax revenue	435,084	-	435,084
Contributions	368,786	-	368,786
Other revenue	101,007	-	101,007
Amounts released from restrictions	30,185	(30,185)	-
Total revenues	2,541,953	(30,185)	2,511,768
EXPENSES:			
Program services	1,926,227	-	1,926,227
Management and general	638,211	-	638,211
Total expenses	2,564,438	-	2,564,438
Change in net assets	(22,485)	(30,185)	(52,670)
Beginning net assets	396,499	147,073	543,572
Ending net assets	\$ 374,014	\$ 116,888	\$ 490,902

The accompanying notes are an integral part of these financial statements.

NORTH OAKLAND COMMUNITY CHARTER SCHOOL

**STATEMENT OF CASH FLOWS
 For the Year Ended June 30, 2016**

CASH FLOWS from OPERATING ACTIVITIES:

Change in net assets	\$ (52,670)
Adjustments to reconcile change in net assets to net cash flows from operating activities:	
Change in operating assets:	
Accounts receivable - federal and state	(78,004)
Prepaid expenses and other assets	(6,654)
Change in operating liabilities:	
Accounts payable and accrued liabilities	<u>6,430</u>
Net cash flows from operating activities	<u>(78,228)</u>
Net change in cash and cash equivalents	(130,898)
Cash and cash equivalents at the beginning of the year	<u>406,746</u>
Cash and cash equivalents at the end of the year	<u>\$ 275,848</u>

The accompanying notes are an integral part of these financial statements.

NORTH OAKLAND COMMUNITY CHARTER SCHOOL

**STATEMENT OF FUNCTIONAL EXPENSES
 For the Year Ended June 30, 2016**

	Program Services	Management and General	Total Expenses
Salaries and wages	\$ 1,179,682	\$ 62,089	\$ 1,241,771
Pension expense	83,112	5,305	88,417
Other employee benefits	86,805	5,541	92,346
Payroll taxes	49,702	3,172	52,874
Management fees	-	15,794	15,794
Accounting expenses	9,562	4,098	13,660
Instructional materials	52,512	5,193	57,705
Other fees for services	140,035	60,015	200,050
Advertising and promotion expenses	180	45	225
Office expenses	39,314	16,849	56,163
Printing and postage expenses	8,462	2,115	10,577
Information technology expenses	1,695	727	2,422
Occupancy expenses	18,929	359,655	378,584
Travel expenses	2,433	-	2,433
Conference and meeting expenses	26,039	-	26,039
Insurance expense	23,100	9,900	33,000
Other expenses	204,665	87,713	292,378
	<u>\$ 1,926,227</u>	<u>\$ 638,211</u>	<u>\$ 2,564,438</u>

The accompanying notes are an integral part of these financial statements.

NORTH OAKLAND COMMUNITY CHARTER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended June 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities – North Oakland Community Charter School (the School) is a California non-profit public benefit corporation and is organized to manage and operate a public charter school. The School began serving students in July 2000 and is sponsored by the Oakland Unified School District (the District).

The School is funded principally through State of California public education monies received through the California Department of Education and the District.

The charter may be revoked by the District for material violations of the charter, failure to meet pupil outcomes identified in the charter, failure to meet generally accepted standards of fiscal management, or violation of any provision of the law.

Cash and Cash Equivalents – The School defines its cash and cash equivalents to include only cash on hand, demand deposits, and liquid investments with original maturities of three months or less.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures. Accordingly, actual results could differ from those estimates.

Basis of Accounting – The financial statements have been prepared on the accrual method of accounting and accordingly reflect all significant receivables and liabilities.

Functional Allocation of Expenses – Costs of providing the School's programs and other activities have been presented in the statement of functional expenses. During the year, such costs are accumulated into separate groupings as either direct or indirect. Indirect or shared costs are allocated among program and support services by a method that best measures the relative degree of benefit.

Basis of Presentation – The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States as prescribed by the Financial Accounting Standards Board.

Net Asset Classes – The School is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted. Net assets of the School are defined as:

- Unrestricted: All resources over which the governing board has discretionary control to use in carrying on the general operations of the School.
- Temporarily restricted: These net assets are restricted by donors to be used for specific purposes. The School currently has \$116,887 of the Clean Energy Grant revenue in temporary restricted net assets.
- Permanently restricted: These net assets are permanently restricted by donors and cannot be used by the School. The School does not currently have any permanently restricted net assets.

NORTH OAKLAND COMMUNITY CHARTER SCHOOL**NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2016****NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Receivables – Accounts receivable primarily represent amounts due from federal and state governments as of June 30, 2016. Management believes that all receivables are fully collectible, therefore no provisions for uncollectible accounts were recorded.

Property, Plant and Equipment – Property, plant and equipment are stated at cost if purchased or at estimated fair market value if donated. Depreciation is provided on a straight-line basis over the estimated useful lives of the asset.

Property Taxes – Secured property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and are payable in two installments on or before November 1 and February 1. Unsecured property taxes are not a lien against real property and are payable in one installment on or before August 31. The County bills and collects property taxes for all taxing agencies within the County and distributes these collections to the various agencies. The sponsor agency of the School is required by law to provide in-lieu property tax payments on a monthly basis, from August through July. The amount paid per month is based upon an allocation per student, with a specific percentage to be paid each month.

Revenue Recognition – Amounts received from the California Department of Education are recognized as revenue by the School based on the average daily attendance (ADA) of students. Revenue that is restricted is recorded as an increase in unrestricted net assets if the restriction expires in the reporting period in which the revenue is recognized. All other restricted revenues are reported as increases in temporarily restricted net assets.

Contributions – All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted to specific use or future periods are reported as temporarily restricted. Restricted contributions that are received and released in the same period are reported as unrestricted revenue. Unconditional promises to give expected to be received in one year or less are recorded at net realizable value. Unconditional promises to give expected to be received in more than one year are recorded at fair market value at the date of the promise. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met.

Income Taxes – The School is a non-profit entity exempt from the payment of income taxes under Internal Revenue Code Section 501(c)(3) and California Revenue and Taxation Code Section 23701d. Accordingly, no provision has been made for income taxes. Management has determined that all income tax positions are more likely than not of being sustained upon potential audit or examination; therefore, no disclosures of uncertain income tax positions are required. The School files informational returns in the U.S. federal jurisdiction, and the state of California. The statute of limitations for federal and California state purposes is generally three and four years, respectively.

Evaluation of Subsequent Events – The School has evaluated subsequent events through **November 18, 2016**, the date these financial statements were available to be issued.

NORTH OAKLAND COMMUNITY CHARTER SCHOOL**NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2016****NOTE 2: CONCENTRATION OF CREDIT RISK**

The School maintains cash balances held in banks and revolving funds which are insured up to \$250,000 by the Federal Depository Insurance Corporation (FDIC). At times, cash in these accounts exceeds the insured amounts. The School has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on its cash and cash equivalents.

NOTE 3: PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment in the accompanying financial statements is presented net of accumulated depreciation. The School capitalizes all expenditures for land, buildings and equipment in excess of \$5,000. There was no depreciation expense for the year ended June 30, 2016 as all assets were fully depreciated.

NOTE 4: EMPLOYEE RETIREMENT**State Teachers' Retirement System (STRS)****Plan Description**

The School contributes to the State Teachers' Retirement System (STRS), a cost-sharing multi-employer public employee retirement system defined benefit pension plan administered by STRS. Plan information for STRS is not publicly available. The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law. According to the most recently available Comprehensive Annual Financial Report and Actuarial Valuation Report for the year ended June 30, 2015, total STRS plan net assets are \$181 billion, the total actuarial present value of accumulated plan benefits is \$242 billion, contributions from all employers totaled \$2.55 billion, and the plan is 68.5% funded. The School did not contribute more than 5% of the total contributions to the plan.

Copies of the STRS annual financial reports may be obtained from STRS, 7667 Folsom Boulevard, Sacramento, CA 95826 and www.calstrs.com.

Funding Policy

Active plan members hired before December 31, 2012 are required to contribute 9.20% of their salary and those hired after are required to contribute 8.56% of their salary. The School is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the STRS Teachers' Retirement Board. Under the 2014 funding plan, employer contributions on compensation creditable to the program will increase every year for the next seven years, up to 19.10% in 2020–21. The required employer contribution rate for year ended June 30, 2016 was 10.73% of annual payroll. The contribution requirements of the plan members are established and may be amended by State statute

NORTH OAKLAND COMMUNITY CHARTER SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended June 30, 2016**

NOTE 4: EMPLOYEE RETIREMENT

The School's contributions to STRS for the past three years are as follows:

Year Ended <u>June 30,</u>	Required <u>Contribution</u>	Percent <u>Contributed</u>
2014	\$ 49,937	100%
2015	\$ 73,235	100%
2016	\$ 88,417	100%

NOTE 5: OPERATING LEASES

The School leases its facilities under several lease agreements where the last lease expires in June of 2024. Lease expense under these agreements for the year ended June 30, 2016 was \$342,304. The school subleases a portion of the facilities to Glitter and Razz and the Integrated Specialist Program of ACOE for an average of approximately \$1,000 per month.

Future minimum lease payments are as follows:

Year Ended <u>June 30,</u>	
2017	\$ 354,048
2018	364,668
2019	375,600
2020	386,868
2021	398,484
Thereafter	<u>1,268,616</u>
Total	<u>\$ 3,148,284</u>

NOTE 6: CONTINGENCIES

The School has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, it is believed that any required reimbursement would not be material.

SUPPLEMENTARY INFORMATION

NORTH OAKLAND COMMUNITY CHARTER SCHOOL

**LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE
For the Year Ended June 30, 2016**

North Oakland Community Charter School (the School) is a California non-profit public benefit corporation and is organized to manage and operate a public charter school. The School began serving students in July 2000 and is sponsored by the Oakland Unified School District (the District).

Charter School number authorized by the State: 302

The Board of Directors and the Administrators as of the year ended June 30, 2016 were as follows:

BOARD OF DIRECTORS

<u>Member</u>	<u>Office</u>	<u>Term</u>
Mia Birdsong	Co-Board Chair	August 2013 - August 2017
Tracy Hanna	Co-Board Chair	August 2014 - August 2017
Sahra Halpern	Treasurer	August 2014 - August 2017
Ann Gordon	Secretary	August 2013 - August 2016
Leslie Bell	Member	August 2015 - August 2018
Stephen Fox	Member	August 2013- August 2016
Terasha Freckleton-Petite	Member	August 2015 - August 2018
Mariah Landers	Member	August 2015 - August 2018
Kristen McClusky	Member	August 2014 - August 2017
Pamela Rich	Member	August 2013 - August 2016
Luis Rodriguez	Member	August 2015 - August 2018
Joy Sherrod	Member	August 2014 - August 2017
Rachel Vyda-Venning	Member	August 2013 - August 2016
Lakisha Young	Member	August 2015 - August 2018

ADMINISTRATORS

Stephen Ajani	Head of School
Juliana Germak	Staff Representative

NORTH OAKLAND COMMUNITY CHARTER SCHOOL

SCHEDULE OF INSTRUCTIONAL TIME For the Year Ended June 30, 2016

	Instructional Minutes		Instructional Days	Status
	Requirement	Actual		
Kindergarten	36,000	37,520	176	In compliance
Grade 1	50,400	54,300	176	In compliance
Grade 2	50,400	54,300	176	In compliance
Grade 3	50,400	54,300	176	In compliance
Grade 4	54,000	55,640	176	In compliance
Grade 5	54,000	55,640	176	In compliance
Grade 6	54,000	56,184	176	In compliance
Grade 7	54,000	56,184	176	In compliance
Grade 8	54,000	56,184	176	In compliance

See auditor's report and the notes to the supplementary information.

NORTH OAKLAND COMMUNITY CHARTER SCHOOL

**SCHEDULE OF AVERAGE DAILY ATTENDANCE
For the Year Ended June 30, 2016**

	<u>Second Period Report</u>		<u>Annual Report</u>	
	Classroom		Classroom	
	<u>Based</u>	<u>Total</u>	<u>Based</u>	<u>Total</u>
Grades K-3	85.06	86.02	85.03	85.93
Grades 4-6	75.25	76.20	75.03	75.83
Grades 7-8	48.40	48.91	49.36	49.75
ADA Totals	<u>208.71</u>	<u>211.13</u>	<u>209.42</u>	<u>211.51</u>

See auditor's report and the notes to the supplementary information.

NORTH OAKLAND COMMUNITY CHARTER SCHOOL
RECONCILIATION OF ANNUAL FINANCIAL REPORT
WITH AUDITED FINANCIAL STATEMENTS
For the Year Ended June 30, 2016

There were no adjustments or reclassifications for the year ended June 30, 2016.

See auditor's report and the notes to the supplementary information.

NORTH OAKLAND COMMUNITY CHARTER SCHOOL

NOTES TO THE SUPPLEMENTARY INFORMATION For the Year Ended June 30, 2016

NOTE 1 – PURPOSE OF SCHEDULES

Schedule of Instructional Time

This schedule presents information on the amount of instructional time offered by the School and whether the School complied with the provisions of the Education Code.

Schedule of Average Daily Attendance

Average daily attendance is a measurement of the number of pupils attending classes of the School. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to charter schools. This schedule provides information regarding the attendance of students at various grade levels.

Reconciliation of Annual Financial Report with Audited Financial Statements

This schedule provides the information necessary to reconcile the net assets of the charter schools as reported on the Annual Financial Report form to the audited financial statements.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
North Oakland Community Charter School
Oakland, CA

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of North Oakland Community Charter School (the School), a nonprofit California public benefit corporation, which comprise the statement of financial position as of June 30, 2016, and the related statements of activities, cash flows and functional expenses for the year then ended, the related notes to the financial statements, and have issued our report thereon dated **November 18, 2016**.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency or a combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

VICENTI, LLOYD & STUTZMAN LLP

Glendora, CA

November 18, 2016



INDEPENDENT AUDITOR’S REPORT ON STATE COMPLIANCE

Board of Directors
 North Oakland Community Charter School
 Oakland, CA

We have audited North Oakland Community Charter School’s (the School) compliance with the types of compliance requirements described in the *2015-2016 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel for the year ended June 30, 2016. The School’s State compliance requirements are identified in the table below.

Management’s Responsibility

Management is responsible for the compliance with the State laws and regulations as identified below.

Auditor’s Responsibility

Our responsibility is to express an opinion on the School’s compliance based on our audit of the types of compliance requirements referred to below. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *2015-2016 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the specific areas listed below has occurred. An audit includes examining, on a test basis, evidence about the School’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion on state compliance. Our audit does not provide a legal determination of the School’s compliance.

Compliance Requirements Tested

In connection with the audit referred to above, we selected and tested transactions and records to determine the School’s compliance with the laws and regulations applicable to the following items:

<u>Description</u>	<u>Procedures Performed</u>
School Districts, County Offices of Education, and Charter Schools:	
Educator Effectiveness	Yes
California Clean Energy Jobs Act	Not applicable
After School Education and Safety Program	Not applicable
Proper Expenditure of Education Protection Account Funds	Yes

INDEPENDENT AUDITOR'S REPORT ON STATE COMPLIANCE

<u>Description</u>	<u>Procedures Performed</u>
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	Not applicable
Immunizations	Yes
Charter Schools:	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-based instructional/independent study	No ¹
Determination of funding for nonclassroom-based instruction	Not applicable
Annual instructional minutes – classroom based	Yes
Charter School Facility Grant Program	Yes

¹The independent study ADA was below the threshold that requires testing.

Opinion on State Compliance

In our opinion, the School complied with the laws and regulations of the state programs referred to above in all material respects for the year ended June 30, 2016.

Purpose of this Report

The purpose of this report on state compliance is solely to describe the results of testing based on the requirements of the *2015-2016 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Accordingly, this report is not suitable for any other purpose.

VICENTI, LLOYD & STUTZMAN LLP
 Glendora, CA

November 18, 2016

NORTH OAKLAND COMMUNITY CHARTER SCHOOL

SCHEDULE OF FINDINGS AND QUESTIONED COSTS For the Year Ended June 30, 2016

All audit findings must be identified as one or more of the following categories:

<u>Five Digit Code</u>	<u>Finding Types</u>
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities Program
50000	Federal Compliance
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

There were no findings and questioned costs related to the basic financial statements or state awards for June 30, 2016.

NORTH OAKLAND COMMUNITY CHARTER SCHOOL

**STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2016**

There were no findings and questioned costs related to the basic financial statements or state awards for the year ended June 30, 2015.

North Oakland Community Charter School

Budget vs. Actuals

1 1 1

As of 11/30/16

	Actual			Budget vs. Actual		Budget				
	Sep	Oct	Nov	Actual YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY										
Revenue										
LCFF Entitlement	97,087	183,052	-	351,122	(115,584)	1,639,868	1,642,029	1,642,029	-	1,290,907
Federal Revenue	1,923	3,528	-	7,911	(196)	56,698	64,483	64,483	-	56,572
Other State Revenues	21,832	4,922	-	31,934	(80,182)	413,895	423,279	423,279	-	391,345
Local Revenues	(776)	47,841	97,065	172,784	148,076	82,360	82,369	82,369	-	(90,415)
Fundraising and Grants	4,517	24,696	7,434	37,526	(59,974)	325,000	325,013	325,013	-	287,486
Total Revenue	124,584	264,039	104,499	601,278	(107,859)	2,517,821	2,537,172	2,537,172	-	1,935,895
Expenses										
Compensation and Benefits	158,374	130,138	136,255	542,149	36,102	1,608,562	1,558,326	1,558,326	-	1,016,176
Books and Supplies	6,387	11,332	8,756	28,678	2,660	75,211	75,371	75,371	-	46,693
Services and Other Operating Expenditures	63,572	75,722	95,828	324,481	(18,945)	830,200	877,027	877,027	-	552,546
Depreciation	-	-	-	-	-	-	-	-	-	-
Total Expenses	228,334	217,192	240,839	895,308	19,817	2,513,972	2,510,723	2,510,723	-	1,615,416
Operating Income	(103,750)	46,846	(136,340)	(294,030)	(88,042)	3,849	26,449	26,449	-	320,479
Fund Balance										
Beginning Balance (Unaudited)	390,115	286,365	333,211	490,901	-	490,901	490,901	490,901	-	-
Audit Adjustment	-	-	-	-	-	-	-	-	-	-
Beginning Balance (Audited)	-	-	-	490,901	-	490,901	490,901	490,901	-	-
Operating Income	(103,750)	46,846	(136,340)	(294,030)	-	3,849	26,449	26,449	-	-
Ending Fund Balance	286,365	333,211	196,871	196,871	-	494,750	517,350	517,350	-	-
Capital Outlay										
Special Ed Reserve	-	-	-	-	-	130,000	107,800	107,800	-	-
Capital Campaign Reserve	-	-	-	-	-	907,874.7	907,874.7	907,874.7	-	-
Prop 39 Temporarily Restricted Amount	-	-	-	-	-	68,887	68,887	68,887	-	-
Ending Fund Balance (Unrestricted)	-	-	-	-	-	205,075	249,875	249,875	-	-

North Oakland Community Charter School
Budget vs. Actuals

As of 11/30/16

1 1 1

Detail	Actual			Budget vs. Actual		Budget				
	Sep	Oct	Nov	Actual YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
Enrollment Summary										
K-3						90	90	90	-	-
4-6						81	81	81	-	-
7-8						54	54	54	-	-
9-12						-	-	-	-	-
Total Enrolled						225	225	225		
ADA %										
K-3						96%	96%	96%		
4-6						96%	96%	96%		
7-8						96%	96%	96%		
Average						96%	96%	96%		
ADA										
K-3						86.4	86.4	86.4		
4-6						77.8	77.8	77.8		
7-8						51.8	51.8	51.8		
9-12						0.0	0.0	0.0		
Total ADA						216.0	216.0	216.0		

North Oakland Community Charter School
Budget vs. Actuals

1 1 1

As of 11/30/16

	Actual			Budget vs. Actual		Budget				
	Sep	Oct	Nov	Actual YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
REVENUE										
LCFF Entitlement										
8011 Charter Schools LCFF - State Aid	44,877	80,779	-	170,533	(80,778)	918,249	920,310	920,310	-	749,777
8012 Education Protection Account Entitlement	-	67,466	-	67,466	0	280,215	280,215	280,215	-	212,749
8019 State Aid - Prior Years	-	-	-	1	1	-	-	-	-	(1)
8096 Charter Schools in Lieu of Property Taxes	52,210	34,807	-	113,122	(34,807)	441,404	441,504	441,504	-	328,382
SUBTOTAL - LCFF Entitlement	97,087	183,052	-	351,122	(115,584)	1,639,868	1,642,029	1,642,029	-	1,290,907
8100 Federal Revenue										
8181 Special Education - Entitlement	-	-	-	-	-	27,869	28,600	28,600	-	28,600
8182 Special Education Reimbursement	-	-	-	-	-	-	-	-	-	-
8220 Child Nutrition Programs	1,923	-	-	1,923	(3,477)	18,000	18,564	18,564	-	16,640
8290 No Child Left Behind	-	-	-	-	-	-	-	-	-	-
8291 Title I	-	3,528	-	3,528	956	10,290	14,211	14,211	-	10,683
8292 Title II	-	-	-	-	(135)	539	649	649	-	649
8296 Other Federal Revenue	-	-	-	-	-	-	-	-	-	-
8297 PY Federal - Not Accrued	-	-	-	2,459,450	2,459	-	2,459	2,459	-	-
SUBTOTAL - Federal Income	1,923	3,528	-	7,911	(196)	56,698	64,483	64,483	-	56,572
8300 Other State Revenues										
8319 Other State Apportionments - Prior Years	7,708	4,922	-	12,813.97	12,814	-	12,814	12,814	-	0
8381 Special Education - Entitlement (State)	13,989	-	-	18,985	18,985	109,080	108,648	108,648	-	89,663
8520 Child Nutrition - State	135	-	-	135	(341)	1,586	1,671	1,671	-	1,536
8545 School Facilities Apportionments	-	-	-	-	(81,000)	162,000	162,000	162,000	-	162,000
8550 Mandated Cost Reimbursements	-	-	-	-	(15,640)	52,133	47,321	47,321	-	47,321
8560 State Lottery Revenue	-	-	-	-	-	39,096	40,824	40,824	-	40,824
8590 All Other State Revenue	-	-	-	-	(15,000)	50,000	50,000	50,000	-	50,000
SUBTOTAL - Other State Income	21,832	4,922	-	31,934	(80,182)	413,895	423,279	423,279	-	391,345
8600 Other Local Revenue										
8634 Food Service Sales	1,458	595	495	2,948	476	8,240	8,240	8,240	-	5,292
8650 Leases and Rentals	-	-	500	11,666	6,266	18,000	18,000	18,000	-	6,334
8676 After School Program Revenue	2,546	12,819	347	15,712	7,612	27,000	27,000	27,000	-	11,288
8693 Field Trips	4,048	246	-	4,294	(3,206)	25,000	25,000	25,000	-	20,706
8699 All Other Local Revenue	-	-	-	-	(1,236)	4,120	4,129	4,129	-	4,129
8999 Uncategorized Revenue	(8,827)	34,181	95,722	138,164	138,164	-	-	-	-	(138,164)
SUBTOTAL - Local Revenues	(776)	47,841	97,065	172,784	148,076	82,360	82,369	82,369	-	(90,415)
8800 Donations/Fundraising										
8803 Fundraising	4,517	11,731	7,434	24,561	(18,939)	145,000	145,013	145,013	-	120,451
8804 PEC Grant	-	-	-	-	(48,000)	160,000	160,000	160,000	-	160,000
8813 Other Grants	-	12,965	-	12,965	6,965	20,000	20,000	20,000	-	7,035
SUBTOTAL - Fundraising and Grants	4,517	24,696	7,434	37,526	(59,974)	325,000	325,013	325,013	-	287,486
TOTAL REVENUE	124,584	264,039	104,499	601,278	(107,859)	2,517,821	2,537,172	2,537,172	-	1,935,895

North Oakland Community Charter School
Budget vs. Actuals

As of 11/30/16

1 1 1

		Actual			Budget vs. Actual		Budget				
		Sep	Oct	Nov	Actual YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
EXPENSES											
Compensation & Benefits											
1000	Certificated Salaries	-	-	-							
1100	Teachers Salaries	62,542	55,791	57,784	199,231	(15,231)	613,336	574,502	574,502	-	375,270
1103	Teacher - Substitute Pay	110	2,304	2,132	4,545	2,475	23,400	6,120	6,120	-	1,575
1148	Teacher - Special Ed	4,810	4,810	4,810	16,833	(2,405)	48,095	48,095	48,095	-	31,262
1300	Certificated Supervisor & Administrator Salaries	22,336	14,696	14,680	73,417	(16)	176,163	176,163	176,163	-	102,746
1940	Psychologist	2,750	2,000	2,000	6,750	(750)	20,000	20,000	20,000	-	13,250
SUBTOTAL - Certificated Employees		92,548	79,600	81,405	300,777	(15,926)	880,994	824,880	824,880	-	524,103
2000	Classified Salaries										
2100	Classified Instructional Aide Salaries	7,081	8,343	8,939	24,363	15,501	109,626	101,000	101,000	-	76,637
2101	Classified - Electives	3,623	3,623	3,458	12,516	9,461	60,437	76,985	76,985	-	64,469
2103	Classified - Special Ed	5,772	948	663	7,382	(1,928)	15,000	21,563	21,563	-	14,180
2200	Classified Support Salaries	7,250	6,650	6,820	33,140	1,217	84,367	86,866	86,866	-	53,726
2300	Classified Supervisor & Administrator Salaries	7,220	6,995	7,220	31,398	2,352	81,000	81,000	81,000	-	49,602
2400	Classified Clerical & Office Salaries	5,821	(329)	3,174	16,315	2,810	45,900	39,456	39,456	-	23,141
2905	Other Classified - After School	1,667	1,599	1,648	4,914	2,668	20,850	20,850	20,850	-	15,936
SUBTOTAL - Classified Employees		38,434	27,828	31,922	130,029	32,081	417,180	427,719	427,719	-	297,691
3000	Employee Benefits										
3100	STRS	11,629	9,936	9,973	37,343	(2,460)	107,885	103,000	103,000	-	65,657
3200	PERS	-	-	-	-	-	-	-	-	-	-
3300	OASDI-Medicare-Alternative	4,871	3,407	3,709	15,108	554	46,363	45,278	45,278	-	30,169
3400	Health & Welfare Benefits	6,966	7,793	4,862	48,981	9,319	116,600	110,770	110,770	-	61,789
3500	Unemployment Insurance	768	236	181	1,211	9,064	20,066	19,515	19,515	-	18,304
3600	Workers Comp Insurance	1,741	1,339	4,203	7,283	4,887	19,473	18,789	18,789	-	11,506
3900	Other Employee Benefits	1,418	-	-	1,418	(1,418)	-	8,375	8,375	-	6,957
SUBTOTAL - Employee Benefits		27,392	22,710	22,928	111,344	19,947	310,388	305,726	305,726	-	194,383

North Oakland Community Charter School

Budget vs. Actuals

As of 11/30/16

1 1 1

	Actual			Budget vs. Actual		Budget				
	Sep	Oct	Nov	Actual YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
4000 Books & Supplies										
4100 Approved Textbooks & Core Curricula Materials	190	1,151	-	1,341	1,576	7,000	7,000	7,000	-	5,659
4200 Books & Other Reference Materials	-	-	-	-	-	-	-	-	-	-
4315 Custodial Supplies	-	-	-	-	1,250	3,000	3,000	3,000	-	3,000
4320 Educational Software	-	-	-	-	1,667	4,000	4,000	4,000	-	4,000
4325 Instructional Materials & Supplies	2,329	868	263	3,786	(348)	8,250	8,250	8,250	-	4,464
4326 Art & Music Supplies	-	-	-	-	417	1,000	1,000	1,000	-	1,000
4330 Office Supplies	721	389	350	2,036	(369)	4,000	4,000	4,000	-	1,964
4335 PE Supplies	-	-	-	-	313	750	750	750	-	750
4340 Professional Development Supplies	254	1,100	4,125	6,479	(5,229)	3,000	3,000	3,000	-	(3,479)
4345 Non Instructional Student Materials & Supplies	-	-	-	-	1,250	3,000	3,000	3,000	-	3,000
4346 Teacher Supplies	-	-	-	-	479	1,150	1,150	1,150	-	1,150
4420 Computers (individual items less than \$5k)	2,483	1,210	-	3,993	174	10,000	10,000	10,000	-	6,007
4423 Classroom Noncapitalized items 1	-	-	-	-	442	1,061	1,061	1,061	-	1,061
4710 Student Food Services	410	6,615	4,018	11,043	1,040	29,000	29,160	29,160	-	18,117
SUBTOTAL - Books and Supplies	6,387	11,332	8,756	28,678	2,660	75,211	75,371	75,371	-	46,693

North Oakland Community Charter School
Budget vs. Actuals

As of 11/30/16

1 1 1

	Actual			Budget vs. Actual		Budget				
	Sep	Oct	Nov	Actual YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
5000 Services & Other Operating Expenses										
5200 Travel & Conferences	-	1	-	1	1,799	6,000	6,000	6,000	-	5,999
5210 Conference Fees	-	-	-	-	1,500	5,000	5,000	5,000	-	5,000
5305 Dues & Membership - Professional	40	-	1,125	1,205	(695)	1,700	1,700	1,700	-	495
5450 Insurance - Other	-	3,363	13,169	16,532	(8,132)	28,000	28,000	28,000	-	11,468
5515 Janitorial, Gardening Services & Supplies	2,078	1,047	5,025	10,208	(3,818)	21,300	21,300	21,300	-	11,092
5520 Security	1,604	-	177	3,510	(2,010)	5,000	5,000	5,000	-	1,490
5530 Utilities - Water	727	-	854	1,679	2,738	10,600	10,600	10,600	-	8,921
5535 Utilities - All Utilities	1,030	1,436	11,694	15,855	(5,272)	25,400	25,400	25,400	-	9,545
5605 Equipment Leases	1,312	30	656	2,684	(284)	8,000	8,000	8,000	-	5,316
5610 Rent	28,664	28,664	-	114,656	32,864	354,048	354,048	354,048	-	239,392
5611 Prop 39 Related Costs	-	-	-	-	29,400	98,000	98,000	98,000	-	98,000
5615 Repairs and Maintenance - Building	592	1,854	892	5,245	(2,245)	10,000	10,000	10,000	-	4,755
5631 Other Rentals, Leases and Repairs 1	-	-	-	-	210	700	700	700	-	700
5803 Accounting Fees	-	-	-	-	3,300	11,000	11,000	11,000	-	11,000
5804 Board Development	-	-	-	-	300	1,000	1,000	1,000	-	1,000
5805 Administrative Fees	-	-	-	8	142	500	500	500	-	492
5809 Banking Fees	76	45	27	340	140	1,600	1,600	1,600	-	1,260
5812 Business Services	5,488	-	10,975	27,411	27	65,850	65,850	65,850	-	38,439
5815 Consultants - Instructional	13,101	12,923	8,930	35,653	(30,733)	16,400	58,644	58,644	-	22,991
5820 Consultants - Non Instructional - Custom 1	749	1,221	407	2,689	(1,039)	5,500	9,000	9,000	-	6,311
5824 District Oversight Fees	-	-	-	-	5,576	16,399	16,420	16,420	-	16,420
5830 Field Trips Expenses	2,160	8,970	-	11,130	(3,630)	25,000	25,000	25,000	-	13,870
5836 Fingerprinting	515	254	74	917	(497)	1,400	1,400	1,400	-	483
5839 Fundraising Expenses	56	1,013	878	2,012	3,238	17,500	17,500	17,500	-	15,488
5848 Licenses and Other Fees	-	-	-	-	900	3,000	3,442	3,442	-	3,442
5857 Payroll Fees	202	181	186	946	1,137	5,000	5,000	5,000	-	4,054
5860 Printing and Reproduction	295	1,174	-	1,506	1,044	8,500	8,550	8,550	-	7,044
5861 Prior Yr Exp (not accrued)	757	5,547	-	8,112	(8,112)	-	8,395	8,395	-	283
5863 Professional Development	2	-	-	2	1,498	5,000	5,000	5,000	-	4,998
5869 Special Education Contract Instructors	1,450	5,309	4,886	13,689	(3,189)	35,000	35,000	35,000	-	21,311
5872 Admin Fee	-	-	-	-	5,122	15,064	6,862	6,862	-	6,862
5875 Staff Recruiting	900	-	-	900	(741)	530	900	900	-	-
5878 Student Assessment	-	-	-	-	1,500	5,000	5,000	5,000	-	5,000
5881 Student Information System	-	-	6,175	6,175	(6,175)	-	-	-	-	(6,175)
5884 Substitutes	-	-	170	3,321	(2,121)	4,000	4,000	4,000	-	679
5893 Transportation - Student	-	-	-	-	64	212	212	212	-	212
5899 Miscellaneous Operating Expenses	2,744	2,300	28,684	36,299	(36,299)	-	-	-	-	(36,299)
5910 Communications - Internet / Website Fees	267	307	288	2,021	479	6,000	6,000	6,000	-	3,979
5915 Postage and Delivery	(1,320)	17	-	(1,280)	1,460	600	608	608	-	1,888
5920 Communications - Telephone & Fax	-	-	494	843	1,822	6,396	6,396	6,396	-	5,553
SUBTOTAL - Services & Other Operating Exp.	63,572	75,722	95,828	324,481	(18,945)	830,200	877,027	877,027	-	552,546

North Oakland Community Charter School
Budget vs. Actuals

As of 11/30/16

1 1 1

	Actual			Budget vs. Actual		Budget				
	Sep	Oct	Nov	Actual YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
TOTAL EXPENSES	228,334	217,192	240,839	895,308	19,817	2,513,972	2,510,723	2,510,723	-	1,615,416
6900 Total Depreciation (includes Prior Years)	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES including Depreciation	228,334	217,192	240,839	895,308	19,817	2,513,972	2,510,723	2,510,723	-	1,615,416

**ESP-CA
EdTec Network : NOCCS
Balance Sheet
As of November 30, 2016**

Financial Row	Amount
ASSETS	
Current Assets	
Bank	
9120-NOCCS - Cash in Bank - NOCCS	
9121-1302 - Cash in Bank - NOCCS: First Republic Checking (main)	\$120,830.24
9122-5863 - Cash in Bank - NOCCS: First Republic - Capital Campaign	\$90,787.47
9123-1536 - Cash in Bank - NOCCS: Bank of the West	\$3,465.33
Total - 9120-NOCCS - Cash in Bank - NOCCS	\$215,083.04
Total Bank	\$215,083.04
Accounts Receivable	
9200 - Accounts Receivable	
9201 - Employee Advances	\$11,744.33
9212 - AR - Title II	\$154.00
9239 - AR - Special Education	\$15,804.00
9252 - AR - Gen Purpose/Categ/SHI PY Adj (Due from Co)	\$384.00
9260 - AR - Misc	\$783.31
Total - 9200 - Accounts Receivable	\$28,869.64
Total Accounts Receivable	\$28,869.64
Total Current Assets	\$243,952.68
Fixed Assets	
9440 - Equipment	\$91,953.50
9445 - Accumulated Depreciation-Equipment	(\$91,953.50)
Total Fixed Assets	\$0.00
Total ASSETS	\$243,952.68
LIABILITIES & EQUITY	
Current Liabilities	
Accounts Payable	
9500 - Accounts Payable	
9500 - Accounts Payable	\$51,954.41
Total - 9500 - Accounts Payable	\$51,954.41
Total Accounts Payable	\$51,954.41
Credit Card	
9515-NOCCS - Credit Cards-NOCCS	
9515-5531 - Credit Card - NOCCS:BW Credit Card 5531	\$328.33
9515-5963 - Credit Card - NOCCS:BW Credit Card #5963 (formerly 9685)	(\$6,000.00)
9515-7365 - Credit Card - NOCCS:BW Credit Card 7365	(\$166.52)
Total - 9515-NOCCS - Credit Cards-NOCCS	(\$5,838.19)
Total Credit Card	(\$5,838.19)
Other Current Liability	
9501 - Accrued Accounts Payable	\$3,027.20
9503 - AP - Special Education	\$14,438.00
9540 - Payroll Liability - Federal	\$718.29
9555 - Retirement Liability - STRS	\$2,179.85
9571 - Wages Payable (July & August)	\$12,846.66
9580 - 403B Payable	\$1,024.45
9585 - Other Payroll Liabilities	\$774.62
Total Other Current Liability	\$35,009.07
Total Current Liabilities	\$81,125.29
Equity	
Equity	
9781 - Temporarily Restricted	\$116,886.92
Total - Equity	\$116,886.92
Retained Earnings	\$374,014.02
Net Income	(\$328,073.55)
Total Equity	\$162,827.39
Total LIABILITIES & EQUITY	\$243,952.68

North Oakland Community Charter School

Monthly Cash Forecast

As of 11/30/16

	2016/17												Forecast
	Actual & Projected												
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected	
Beginning Cash	\$275,849.00	377,029	355,659	247,210	309,289	213,898	275,998	260,567	180,320	156,140	225,402	196,310	
Revenue													
LCFF Entitlement	-	70,983	97,087	183,052	80,779	150,390	183,051	115,585	148,384	192,088	116,858	116,858	1,642,029
Federal Income	-	2,459	1,923	3,528	-	4,213	5,817	2,102	2,102	5,817	18,976	2,102	64,483
Other State Income	-	5,180	21,832	4,922	15,190	129,365	4,899	4,899	23,029	63,529	23,029	23,029	423,662
Local Revenues	6,726	21,928	(776)	47,841	(32,307)	641	3,916	4,781	10,281	7,447	9,864	7,447	82,369
Fundraising and Grants	130	749	4,517	24,696	7,485	65,000	6,500	5,000	6,035	10,000	11,800	170,900	325,013
Total Revenue	6,857	101,300	124,584	264,039	71,148	349,610	204,183	132,368	189,831	278,881	180,528	320,337	2,537,555
Expenses													
Compensation & Benefits	44,385	72,996	158,374	130,138	136,255	155,097	151,039	144,039	144,039	141,277	141,277	132,046	1,558,854
Books & Supplies	540	1,662	6,387	11,332	4,756	11,682	6,502	6,502	6,502	6,502	6,502	6,502	75,371
Services & Other Operating Expenses	43,352	46,007	63,572	75,722	100,520	128,233	69,549	69,549	70,946	69,316	69,316	69,316	877,027
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	88,277	120,665	228,334	217,192	241,532	295,012	227,090	220,090	221,487	217,095	217,095	207,864	2,511,252
Operating Cash Inflow (Outflow)	(81,421)	(19,365)	(103,750)	46,846	(170,384)	54,597	(22,906)	(87,722)	(31,655)	61,787	(36,567)	112,473	26,303
Revenues - Prior Year Accruals	207,145	9,380	(36)	6,567	50,714	-	(27)	(27)	(27)	(27)	(27)	(27)	
Expenses - Prior Year Accruals	-	-	-	-	(14,494)	-	-	-	-	-	-	-	
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	(6,730)	(5,038)	(13,381)	3,174	33,274	-	-	-	-	-	-	-	
Summerholdback for Teachers	(35,689)	(6,347)	8,717	5,492	5,499	7,502	7,502	7,502	7,502	7,502	7,502	7,502	
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Other Balance Sheet Changes	17,875	-	-	-	-	-	-	-	-	-	-	-	
Ending Cash	377,029	355,659	247,210	309,289	213,898	275,998	260,567	180,320	156,140	225,402	196,310	316,258	

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: North Oakland Community Charter S
(continued)
CDS #: 01-61259-6117972
Charter Approving Entity: Oakland Unified
County: Alameda
Charter #: 0302
Fiscal Year: 2016/17

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF/Revenue Limit Sources										
State Aid - Current Year	8011	918,248.72	-	918,248.72	170,533.00	-	170,533.00	920,310.36	-	920,310.36
Education Protection Account State Aid - Current Year	8012	280,214.64	-	280,214.64	67,466.00	-	67,466.00	280,214.64	-	280,214.64
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	-	-	-	-	-
State Aid - Prior Years	8019	-	-	-	-	-	-	-	-	-
Tax Relief Subventions	8020-8039	-	-	-	-	-	-	-	-	-
County and District Taxes	8040-8079	-	-	-	-	-	-	-	-	-
Miscellaneous Funds	8080-8089	-	-	-	-	-	-	-	-	-
LCFF/Revenue Limit Transfers:										
PERS Reduction Transfer	8092	-	-	-	-	-	-	-	-	-
Charter Schools Funding in lieu of Property Taxes	8096	441,404.64	-	441,404.64	113,122.00	-	113,122.00	441,504.00	-	441,504.00
Other LCFF/Revenue Limit Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, LCFF/Revenue Limit Sources		1,639,868.00	-	1,639,868.00	351,121.00	-	351,121.00	1,642,029.00	-	1,642,029.00
2. Federal Revenues										
No Child Left Behind	8290	-	-	-	5,987.45	-	5,987.45	-	14,860.00	14,860.00
Special Education - Federal	8181, 8182	27,869.16	-	27,869.16	-	-	-	28,600.00	-	28,600.00
Child Nutrition - Federal	8220	18,000.00	-	18,000.00	-	1,923.45	1,923.45	-	18,563.76	18,563.76
Donated Food Commodities	8221	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	10,829.00	-	10,829.00	-	-	-	2,459.45	-	2,459.45
Total, Federal Revenues		56,698.16	-	56,698.16	-	7,910.90	7,910.90	2,459.45	62,023.76	64,483.21
3. Other State Revenues										
Charter Schools Categorical Block Grant (8480 N/A thru 14/15-SBX3-4)	N/A thru 14/15	-	-	-	-	-	-	-	-	-
StateRevSE		109,080.00	-	109,080.00	26,693.00	-	26,693.00	-	108,648.00	108,648.00
All Other State Revenues	StateRevAO	254,815.30	50,000.00	304,815.30	5,241.10	-	5,241.10	264,630.80	50,000.00	314,630.80
Total, Other State Revenues		254,815.30	159,080.00	413,895.30	5,241.10	26,693.00	31,934.10	264,630.80	158,648.00	423,278.80
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	407,360.00	-	407,360.00	105,811.65	-	105,811.65	407,381.23	-	407,381.23
Total, Local Revenues		407,360.00	-	407,360.00	105,811.65	-	105,811.65	407,381.23	-	407,381.23
5. TOTAL REVENUES		2,302,043.30	215,778.16	2,517,821.46	462,173.75	34,603.90	496,777.65	2,316,500.48	220,671.76	2,537,172.24
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	636,735.64	48,095.04	684,830.68	143,831.25	12,053.75	155,885.00	580,621.71	48,094.99	628,716.70
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	176,163.08	-	176,163.08	58,736.87	-	58,736.87	176,163.08	-	176,163.08
Other Certificated Salaries	1900	-	20,000.00	20,000.00	-	4,750.00	4,750.00	-	20,000.00	20,000.00
Total, Certificated Salaries		812,898.72	68,095.04	880,993.76	202,568.12	16,803.75	219,371.87	756,784.79	68,094.99	824,879.78
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	161,759.00	23,304.44	185,063.45	24,481.96	6,719.25	31,201.21	174,031.29	25,516.02	199,547.31
Non-certificated Support Salaries	2200	84,366.75	-	84,366.75	26,320.00	-	26,320.00	86,865.75	-	86,865.75
Non-certificated Supervisors' and Administrators' Sal.	2300	81,000.00	-	81,000.00	24,178.00	-	24,178.00	81,000.00	-	81,000.00
Clerical and Office Salaries	2400	45,900.00	-	45,900.00	13,141.53	-	13,141.53	39,456.25	-	39,456.25
Other Non-certificated Salaries	2900	20,850.00	-	20,850.00	3,265.70	-	3,265.70	20,850.00	-	20,850.00
Total, Non-certificated Salaries		393,875.75	23,304.44	417,180.20	91,387.19	6,719.25	98,106.44	402,203.29	25,516.02	427,719.31
3. Employee Benefits										
STRS	3101-3102	100,289.50	7,595.79	107,885.29	25,259.85	2,110.16	27,370.01	95,302.44	7,697.54	102,999.98
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	43,099.22	3,264.28	46,363.49	10,592.06	807.58	11,399.64	41,893.96	3,383.76	45,277.72
Health and Welfare Benefits	3401-3402	108,390.64	8,209.36	116,600.00	41,508.50	2,609.68	44,118.18	102,491.78	8,278.22	110,770.00
Unemployment Insurance	3501-3502	18,653.58	1,412.80	20,066.38	936.98	92.81	1,029.79	18,056.40	1,458.41	19,514.81
Workers' Compensation Insurance	3601-3602	18,101.62	1,370.99	19,472.61	2,330.00	750.00	3,080.00	17,384.82	1,404.17	18,788.99
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	1,417.89	-	1,417.89	7,749.11	625.89	8,375.00
Total, Employee Benefits		288,534.55	21,853.22	310,387.77	82,045.28	6,370.23	88,415.51	282,878.51	22,847.99	305,726.50
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	7,000.00	-	7,000.00	1,340.79	-	1,340.79	6,999.75	-	6,999.75
Books and Other Reference Materials	4200	-	-	-	-	-	-	-	-	-
Materials and Supplies	4300	28,150.00	-	28,150.00	8,233.83	-	8,233.83	28,149.99	-	28,149.99
Noncapitalized Equipment	4400	11,060.90	-	11,060.90	4,030.86	-	4,030.86	11,060.89	-	11,060.89
Food	4700	11,000.00	18,000.00	29,000.00	7,411.59	-	7,411.59	10,596.24	18,563.76	29,160.00
Total, Books and Supplies		57,210.90	18,000.00	75,210.90	21,017.07	-	21,017.07	56,806.87	18,563.76	75,370.63
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	11,000.00	-	11,000.00	1.00	-	1.00	11,000.00	-	11,000.00
Dues and Memberships	5300	1,700.00	-	1,700.00	79.90	-	79.90	1,700.00	-	1,700.00
Insurance	5400	28,000.00	-	28,000.00	3,363.29	-	3,363.29	28,000.00	-	28,000.00
Operations and Housekeeping Services	5500	62,300.00	-	62,300.00	13,502.04	-	13,502.04	62,300.00	-	62,300.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	372,748.00	98,000.00	470,748.00	121,037.03	-	121,037.03	372,748.00	98,000.00	470,748.00
Professional/Consulting Services and Operating Expend.	5800	208,930.25	34,525.46	243,455.71	78,196.17	8,802.90	87,000.00	254,626.70	35,649.00	290,275.70
Communications	5900	12,996.00	-	12,996.00	2,575.18	-	2,575.18	13,003.50	-	13,003.50
Total, Services and Other Operating Expenditures		697,674.25	132,525.46	830,199.71	218,754.61	8,802.90	227,557.51	743,378.20	133,649.00	877,027.20

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: North Oakland Community Charter S
(continued)
CDS #: 01-61259-6117972
Charter Approving Entity: Oakland Unified
County: Alameda
Charter #: 0302
Fiscal Year: 2016/17

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	6900			-			-			-
Total, Capital Outlay		-	-	-	-	-	-	-	-	-
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Debt Service:										
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES										
		2,250,194.18	263,778.16	2,513,972.34	615,772.27	38,696.13	654,468.40	2,242,051.65	268,671.76	2,510,723.41
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)										
		51,849.12	(48,000.00)	3,849.12	(153,598.52)	(4,092.23)	(157,690.75)	74,448.82	(48,000.00)	26,448.82
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)										
		51,849.12	(48,000.00)	3,849.12	(153,598.52)	(4,092.23)	(157,690.75)	74,448.82	(48,000.00)	26,448.82
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	398,288.82	116,888.00	515,176.82	374,012.59	116,888.35	490,900.94	374,012.59	116,888.35	490,900.94
b. Adjustments to Beginning Balance	9793, 9795			-			-			-
c. Adjusted Beginning Balance		398,288.82	116,888.00	515,176.82	374,012.59	116,888.35	490,900.94	374,012.59	116,888.35	490,900.94
2. Ending Fund Balance, June 30 (E + F.1.c.)		450,137.94	68,888.00	519,025.94	220,414.07	112,796.12	333,210.19	448,461.41	68,888.35	517,349.76
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b. Restricted	9740		68,888.00	68,888.00			-	68,888.35	68,888.35	-
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned										
Other Assignments	9780			-			-			-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	75,419.17	-	75,419.17			-	75,321.70	-	75,321.70
Unassigned/Unappropriated Amount	9790	374,718.77	-	374,718.77	220,414.07	112,796.12	333,210.19	373,139.71	-	373,139.71

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: North Oakland Community Chart
(continued) _____
CDS #: 01-61259-6117972 _____
Charter Approving Entity: Oakland Unified _____
County: Alameda _____
Charter #: 0302 _____
Fiscal Year: 2016/17 _____

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2016/17			Totals for 2017/18	Totals for 2018/19
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	920,310.36	0.00	920,310.36	1,000,053.53	1,161,804.56
Education Protection Account State Aid - Current Year	8012	280,214.64	0.00	280,214.64	257,797.47	123,294.44
Charter Schools Gen. Purpose Entitlement - State Aid	8015	0.00	0.00	0.00		
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Tax Relief Subventions	8020-8039	0.00	0.00	0.00		
County and District Taxes	8040-8079	0.00	0.00	0.00		
Miscellaneous Funds	8080-8089	0.00	0.00	0.00		
LCFF/Revenue Limit Transfers:						
PERS Reduction Transfer	8092	0.00	0.00	0.00		
Charter Schools Funding in lieu of Property Taxes	8096	441,504.00	0.00	441,504.00	441,504.00	441,504.00
Other LCFF/Revenue Limit Transfers	8091, 8097	0.00	0.00	0.00		
Total, LCFF/Revenue Limit Sources		1,642,029.00	0.00	1,642,029.00	1,699,355.00	1,726,603.00
2. Federal Revenues						
No Child Left Behind	8290	0.00	14,860.00	14,860.00	15,104.00	15,458.00
Special Education - Federal	8181, 8182	0.00	28,600.00	28,600.00	29,574.68	30,290.38
Child Nutrition - Federal	8220	0.00	18,563.76	18,563.76	18,563.76	18,563.76
Donated Food Commodities	8221	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	2,459.45	0.00	2,459.45	0.00	0.00
Total, Federal Revenues		2,459.45	62,023.76	64,483.21	63,242.44	64,312.14
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15					
Special Education - State	StateRevSE	0.00	108,648.00	108,648.00	108,648.00	108,648.00
All Other State Revenues	StateRevAO	264,630.80	50,000.00	314,630.80	207,972.31	209,044.40
Total, Other State Revenues		264,630.80	158,648.00	423,278.80	316,620.31	317,692.40
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	407,381.23	0.00	407,381.23	410,440.92	413,476.54
Total, Local Revenues		407,381.23	0.00	407,381.23	410,440.92	413,476.54
5. TOTAL REVENUES						
		2,316,500.48	220,671.76	2,537,172.24	2,489,658.67	2,522,084.08
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	580,621.71	48,094.99	628,716.70	636,191.03	648,914.85
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	-	0.00
Certificated Supervisors' and Administrators' Salaries	1300	176,163.08	0.00	176,163.08	179,686.34	183,280.07
Other Certificated Salaries	1900	0.00	20,000.00	20,000.00	20,400.00	20,808.00
Total, Certificated Salaries		756,784.79	68,094.99	824,879.78	836,277.37	853,002.92
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	174,031.29	25,516.02	199,547.31	203,538.26	207,609.02
Non-certificated Support Salaries	2200	86,865.75	0.00	86,865.75	88,603.07	90,375.13
Non-certificated Supervisors' and Administrators' Sal.	2300	81,000.00	0.00	81,000.00	82,620.00	84,272.40
Clerical and Office Salaries	2400	39,456.25	0.00	39,456.25	40,245.38	41,050.28
Other Non-certificated Salaries	2900	20,850.00	0.00	20,850.00	21,267.00	21,692.34
Total, Non-certificated Salaries		402,203.29	25,516.02	427,719.31	436,273.70	444,999.17

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: North Oakland Community Chart
(continued) _____
CDS #: 01-61259-6117972 _____
Charter Approving Entity: Oakland Unified _____
County: Alameda _____
Charter #: 0302 _____
Fiscal Year: 2016/17 _____

Description	Object Code	FY 2016/17			Totals for 2017/18	Totals for 2018/19
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	95,302.44	7,697.54	102,999.98	119,774.05	137,832.29
PERS	3201-3202	0.00	0.00	0.00	-	0.00
OASDI / Medicare / Alternative	3301-3302	41,893.96	3,383.76	45,277.72	46,104.99	47,022.75
Health and Welfare Benefits	3401-3402	102,491.78	8,278.22	110,770.00	119,631.60	129,202.13
Unemployment Insurance	3501-3502	18,056.40	1,458.41	19,514.81	20,955.96	21,001.57
Workers' Compensation Insurance	3601-3602	17,384.82	1,404.17	18,788.99	19,088.27	19,470.03
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00		
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	7,749.11	625.89	8,375.00	8,375.00	8,375.00
Total, Employee Benefits		282,878.51	22,847.99	305,726.50	333,929.86	362,903.77
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	6,999.75	0.00	6,999.75	7,209.74	7,426.03
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	4300	28,149.99	0.00	28,149.99	28,994.49	29,864.33
Noncapitalized Equipment	4400	11,060.89	0.00	11,060.89	11,392.72	11,734.50
Food	4700	10,596.24	18,563.76	29,160.00	29,160.00	29,160.00
Total, Books and Supplies		56,806.87	18,563.76	75,370.63	76,756.95	78,184.86
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	11,000.00	0.00	11,000.00	11,330.00	11,669.90
Dues and Memberships	5300	1,700.00	0.00	1,700.00	1,751.00	1,803.53
Insurance	5400	28,000.00	0.00	28,000.00	28,840.00	29,705.20
Operations and Housekeeping Services	5500	62,300.00	0.00	62,300.00	64,169.00	66,094.07
Rentals, Leases, Repairs, and Noncap. Improvements	5600	372,748.00	98,000.00	470,748.00	383,930.44	395,448.35
Professional/Consulting Services and Operating Expend.	5800	254,626.70	35,649.00	290,275.70	288,879.04	295,920.68
Communications	5900	13,003.50	0.00	13,003.50	13,393.61	13,795.41
Total, Services and Other Operating Expenditures		743,378.20	133,649.00	877,027.20	792,293.08	814,437.15
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00		
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00		
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00		
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		2,242,051.65	268,671.76	2,510,723.41	2,475,530.96	2,553,527.87
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		74,448.82	(48,000.00)	26,448.82	14,127.70	(31,443.79)

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: North Oakland Community Chart
(continued) _____
CDS #: 01-61259-6117972 _____
Charter Approving Entity: Oakland Unified _____
County: Alameda _____
Charter #: 0302 _____
Fiscal Year: 2016/17 _____

Description	Object Code	FY 2016/17			Totals for 2017/18	Totals for 2018/19
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		74,448.82	(48,000.00)	26,448.82	14,127.70	(31,443.79)
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	374,012.59	116,888.35	490,900.94	517,349.76	531,477.47
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		374,012.59	116,888.35	490,900.94	517,349.76	531,477.47
2. Ending Fund Balance, June 30 (E + F.1.c.)		448,461.41	68,888.35	517,349.76	531,477.47	500,033.68
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740	0.00	68,888.35	68,888.35	68,888.35	68,888.35
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	75,321.70	0.00	75,321.70	74,265.93	76,605.84
Unassigned/Unappropriated Amount	9790	373,139.71	0.00	373,139.71	388,323.19	354,539.49

North Oakland Community Charter School (NOCCS) Education Protection Account (EPA) Spending Determination*

Estimated Expenditures July 1, 2016 - June 30, 2017

Education Protection Account (Object Code 8012, Resource Code 1400-0)

	Object Codes	NOCCS
Amount Available for this Fiscal Year		
Education Protection Account	8012	\$280,215
Expenditures		
Certificated Salaries	1000s	
Teacher Salaries	1100	\$280,215
Administrator Salaries	1300	\$0
Classified Salaries	2000s	\$0
Employee Benefits	3000s	\$0
Books and Supplies	4000s	\$0
Services and Other Operating Expenses	5000s	\$0
Capital Outlay	6000s	\$0
Total Expenditures		\$280,215

*Estimated EPA Spending based on latest FCMAT calculation

Actual

amount and expenses may be different than stated. Per Proposition 30, EPA funds may not be used for salaries or benefits of administrators or any other administrative costs.

**North Oakland Community Charter School
RESOLUTION REGARDING THE EDUCATION PROTECTION ACCOUNT**

WHEREAS, the voters approved Proposition 30 on November 6, 2012;

WHEREAS, Proposition 30 added Article XIII, Section 36 to the California Constitution effective November 7, 2012;

WHEREAS, the provisions of Article XIII, Section 36(e) create in the state General Fund an Education Protection Account to receive and disburse the revenues derived from the incremental increases in taxes imposed by Article XIII, Section 36(f);

WHEREAS, before June 30th of each year, the Director of Finance shall estimate the total amount of additional revenues, less refunds that will be derived from the incremental increases in tax rates made pursuant to Article XIII, Section 36(f) that will be available for transfer into the Education Protection Account during the next fiscal year;

WHEREAS, if the sum determined by the State Controller is positive, the State Controller shall transfer the amount calculated into the Education Protection Account within ten days preceding the end of the fiscal year;

WHEREAS, all monies in the Education Protection Account are hereby continuously appropriated for the support of school districts, county offices of education, charter schools and community college districts;

WHEREAS, monies deposited in the Education Protection Account shall not be used to pay any costs incurred by the Legislature, the Governor or any agency of state government;

WHEREAS, a community college district, county office of education, school district, or charter school shall have the sole authority to determine how the monies received from the Education Protection Account are spent in the school or schools within its jurisdiction;

WHEREAS, the governing board of the North Oakland Community Charter School shall make the spending determinations with respect to monies received from the Education Protection Account in open session of a public meeting of the governing board;

WHEREAS, the monies received from the Education Protection Account shall not be used for salaries or benefits for administrators or any other administrative cost;

WHEREAS, each community college district, county office of education, school district and charter school shall annually publish on its Internet website an accounting of how much money was received from the Education Protection Account and how that money was spent;

WHEREAS, the annual independent financial and compliance audit required of community college districts, county offices of education, school districts and charter schools shall ascertain and verify whether the funds provided from the Education Protection Account have been properly disbursed and expended as required by Article XIII, Section 36 of the California Constitution;

WHEREAS, expenses incurred by community college districts, county offices of education, school districts and charter schools to comply with the additional audit requirements of Article XIII, Section 36 may be paid with funding from the Education Protection Act and shall not be considered administrative costs for purposes of Article XIII, Section 36.

NOW, THEREFORE, IT IS HEREBY RESOLVED:

1. The monies received from the Education Protection Account shall be spent as required by Article XIII, Section 36 and the spending determinations on how the money will be spent shall be made in open session of a public meeting of the governing board of North Oakland Community Charter School;

2. In compliance with Article XIII, Section 36(e), with the California Constitution, the governing board of North Oakland Community Charter School has determined to spend the monies received from the Education Protection Act as attached.

DATED: December 14, 2016

Board Chair

ATTEST:

Board Secretary