

NOCCS SUSTAINABILITY: FINANCE

November 2016

OPERATING INCOME

Ideal Operating Cash Reserves: \$500K (2-3 months of operating cash)

Currently we have about \$200k in Cash Reserves.

We need either \$300K in operating income in the first year, or we can increase gradually over an amount of time such as \$100K every year so in 3 years we will be up to \$500K.

\$\$\$ PER STUDENT

REVENUES

LCFF	\$7,553
Special Ed Funds	\$614
School Facilities	\$720
Mandated Costs	\$13
State Lottery	\$183
Fundraising	\$663

TOTAL: \$9,746

EXPENSES

Books	\$547
Other Materials and Supplies	\$14
Furniture	\$515
Computers	\$46
Student Assessment	\$23
Special Ed	\$647
Printing/Postage/Delivery	\$42

TOTAL: \$1,834

Net Income Per Student:

\$7,912

*Based off 225 Students & 96% Attendance.

**Revenues & expenses that offset each other or are not necessarily going to increase with each student were not included (ex. Title, field trips, rent, rentals etc.)

STATUS QUO

	2016/2017 Approved Budget	2016/2017 Current Forecast	2017/2018 Preliminary Budget	2018/2019 Preliminary Budget	2019/2020 Preliminary Budget
Total Revenue	\$2,517,821	\$2,537,172	\$2,489,659	\$2,522,084	\$2,592,344
Total Expenses	\$2,513,972	\$2,510,723	\$2,475,531	\$2,553,528	\$2,626,771
Operating Income	\$3,849	\$26,449	\$14,128	\$(31,444)	\$(34,427)

SLOW ENROLLMENT GROWTH-10 STUDENTS OVER 3 YEARS

	2016/2017 Approved Budget	2016/2017 Current Forecast	2017/2018 Preliminary Budget	2018/2019 Preliminary Budget	2019/2020 Preliminary Budget
Total Revenue	\$2,517,821	\$2,537,172	\$2,527,822	\$2,599,844	\$2,693,841
Total Expenses	\$2,513,972	\$2,510,723	\$2,485,043	\$2,574,436	\$2,648,573
Operating Income	\$3,849	\$26,449	\$42,779	\$25,407	\$45,268

ADDING TK

	2016/2017 Approved Budget	2016/2017 Current Forecast	2017/2018 Preliminary Budget	2018/2019 Preliminary Budget	2019/2020 Preliminary Budget
Total Revenue	\$2,517,821	\$2,537,172	\$2,710,346	\$2,750,627	\$2,829,601
Total Expenses	\$2,513,972	\$2,510,723	\$2,600,797	\$2,659,753	\$2,745,024
Operating Income	\$3,849	\$26,449	\$109,550	\$90,875	\$84,577

STAFF REDUCTION

	2016/2017 Approved Budget	2016/2017 Current Forecast	2017/2018 Preliminary Budget	2018/2019 Preliminary Budget	2019/2020 Preliminary Budget
Total Revenue	\$2,517,821	\$2,537,172	\$2,489,659	\$2,522,084	\$2,592,344
Total Expenses	\$2,513,972	\$2,510,723	\$2,321,217	\$2,395,034	\$2,463,923
Operating Income	\$3,849	\$26,449	\$168,442	\$127,050	\$128,421

SPECIAL CONSIDERATIONS?

Special Ed SELPA Data

15-16 REVENUES

\$503 per current year ADA

\$132 per prior year CBEDS Enrollment

15-16 EXPENSES

NOCCS:

- 11.4% special education
- 25 special ed students; approx. 220 students total
- \$190K in total spending
- \$7K on average per special ed student in 15-16

Comparable school:

- 6% special ed population
- 21 special ed students; approx. 356 students total
- \$298K in total spending
- \$14K on average per student

FUNDRAISING

<u>Event</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17 Budget</u>	<u>To-date</u>
Annual Fund	\$79,304	\$73,981	\$85,874	\$80,000	\$9,176
Walkathon	\$27,930	\$29,195	\$28,497	\$30,000	\$16,000*
Auction	\$29,406	\$31,255	\$31,519	\$25,000	- **
Total	\$136,640	\$134,431	\$145,890	\$135,000	\$24,176

*not reflected in Edtec data yet

** occurs in April

We do not have actual expenses for these, but the costs are generally known and budgeted at \$10k for each year (\$1K for Walkathon, \$4K for Annual Fund, \$5K for Auction). The Auction income budget is set intentionally low, as this event happens late in the school year, relies most heavily on parent leadership, and has the most potential variation for income and expenses year-to-year.

We do not have parent leaders for the annual fund this year. Also, we do not have as strong staff leadership on fundraising as in past years.

QUESTIONS?