

February Financials

Operating income is currently being projected at \$108.6K. This is \$537 higher than the previous month.

Operating income NOT including prop 39 energy spending is \$62K. This did not change from previous month.

Changes to operating income from previous month are as follows:

- Increased prior year state by \$537 due to prior year adjustment after P1
- Moved \$23.5K from consulting line to comp and benefits. This is due to bringing science teacher in-house and hiring of a math teacher replacement. Extra savings from new math teacher will be used for training and coaching. Therefore changes offset each other overall.
- Next month expect adjustments to special ed (most likely favorable). The funding rates for this year were changed and EdTec will adjust after get more information from school on plans for spending.

Cash Flow:

- NOCCS ended February with \$258K in cash. NOCCS looks healthy for rest of year cash-wise but is still depending on \$160K in PEC funding in June, which the finance committee is still working on confirming this amount with the PEC board.

Interim Report 2nd

Asking for board approval tonight!

16-17 Second Interim Budget

- The cutoff for the Second Interim reporting period was January 31, 2017
- Funding rates were estimated using the FCMAT LCFF calculator
 - 16-17 FY – Each school's average ranges between \$7617 per ADA

Multi-year projections (17-18 FY and 18-19 FY)

- Revenues: Funding rates and enrollment projections:
 - 17-18 FY – Each school's average ranges average between \$7694 per ADA
 - 18-19 FY – Each school's average ranges between \$7984 per ADA
 - 17-18 FY – 238 (226.1 ADA)
 - 18-19 FY – 242 (229.9 ADA)
- Expenses:
 - Comp & Benefits-2% Increase Assumed, 17-18: no additional staff added, 18-19: one instructional aide added
 - Books and Supplies – cost per student is consistent with 16-17 FY 3% inflation adjustment
 - Services and Other Operating Expenses – costs are consistent with 16-17 FY with 3% inflation adjustment