

North Oakland Community Charter School

Multiyear Budget Summary

As of 5/31/17

	2016/17	2017/18	2018/19	2019/20
	Forecast	Budget	Budget	Budget
SUMMARY				
Revenue				
LCFF Entitlement	1,632,042	1,777,893	1,880,898	1,943,471
Federal Revenue	64,587	65,032	68,186	70,081
Other State Revenues	440,933	379,366	354,931	357,823
Local Revenues	106,644	101,518	104,823	108,035
Fundraising and Grants	330,000	325,087	330,950	332,323
Total Revenue	2,574,206	2,648,895	2,739,789	2,811,731
Expenses				
Compensation and Benefits	1,481,726	1,659,763	1,746,217	1,793,417
Books and Supplies	87,325	99,697	90,943	89,453
Services and Other Operating Expenditures	877,325	810,402	832,545	846,186
Depreciation	3,212	19,600	19,600	33,377
Total Expenses	2,449,588	2,589,462	2,689,305	2,762,433
Operating Income	124,618	59,434	50,483	49,298
Operating Income without Prop 39 Budget	77,830	79,034	70,083	82,676
Fund Balance				
Beginning Balance (Unaudited)	490,901	615,519	674,952	725,436
Ending Fund Balance (including Depreciation)	615,519	674,952	725,436	774,734
Ending Fund Balance as a % of Expenses	25%	26%	27%	28%
Capital Outlay				
Capital Outlay	98,000	-	68,887	-
Special Ed Reserve	107,800	172,800	237,800	250,000
Capital Campaign Reserve	90,787	90,787	90,787	90,787
Prop 39 Temporarily Restricted Amount	163,675	144,075	124,475	91,098
Ending Fund Balance (Unrestricted)	206,632	267,290	\$ 272,373	\$ 342,849