

NOCCS Charter School

Financial Presentation



January 19, 2017

Kelly Hoppe Ellis

Financial Presentation Agenda



Previous Board Meeting's Recap

- Reviewed November financials
- Approved audit, EPA spending plan and 1st interim report

Tonight's Meeting Topics

- Governor's Budget Update
- Current December Financials

State Budget Update

2017-18 California State Budget

Governor proposes a cautious budget; no additional funding toward LCFF implementation



- **LCFF**
 - No funding toward implementation
 - Cost of Living Adjustment of 1.48% over the 2016-17 targets
 - Increase on average of \$120 per ADA (will vary based on school specific targets)
 - Also applies to other state programs
 - June Deferral: One third of June LCFF payment deferred to July

- **One Time Funds**
 - Approx. \$48 per ADA (down from \$214 per ADA in 16-17)

- **School Facilities**
 - Up to \$500M available after accountability provisions on bond funds are enacted

- Just the first step in iterative process involving Governor and Legislature that will result in final budget being approved in June
 - EdTec will continue to monitor developments and provide updates

Current Financials

December Forecast Updates

Operating income for December increased by \$4K. Below are major changes in thousands ('000).



North Oakland Community Charter School

Budget vs. Actuals

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As of 12/31/16

	Actual			Budget vs. Actual		Budget			Forecast Remaining	
	Oct	Nov	Dec	Actual YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast		Variance (Previous vs. Current Forecast)
SUMMARY										
Revenue										
LCFF Entitlement	183,052	80,779	115,586	547,487	(34,804)	1,639,868	1,642,029	1,635,018	(7,011)	1,087,531
Federal Revenue	3,528	-	76	7,987	(1,921)	56,698	64,483	64,483	-	56,497
Other State Revenues	4,922	15,190	89,858	136,983	14,495	413,895	423,662	422,389	(1,272)	285,407
Local Revenues	47,841	(32,307)	22,987	66,400	33,456	82,360	82,369	97,358	14,990	30,958
Fundraising and Grants	24,696	7,485	48,580	86,158	(43,842)	325,000	325,013	314,400	(10,613)	228,242
Total Revenue	264,039	71,148	277,087	845,014	(32,616)	2,517,821	2,537,555	2,533,649	(3,906)	1,688,635
Expenses										
Compensation and Benefits	130,138	136,255	132,086	674,235	51,975	1,608,562	1,558,854	1,523,560	35,294	849,326
Books and Supplies	11,332	4,756	6,989	31,667	5,938	75,211	75,371	76,152	(782)	44,485
Services and Other Operating Expenditures	75,722	100,520	49,284	378,457	1,581	830,200	877,027	903,603	(26,576)	525,146
Depreciation	-	-	-	-	-	-	-	-	-	-
Total Expenses	217,192	241,532	188,359	1,084,359	59,495	2,513,972	2,511,252	2,503,316	7,936	1,418,957
Operating Income	46,846	(170,384)	88,729	(239,345)	26,879	3,849	26,303	30,333	4,030	269,678
Fund Balance										
Beginning Balance (Unaudited)	286,365	333,211	162,827	490,901	-	490,901	490,901	490,901	-	-
Audit Adjustment	-	-	-	-	-	-	-	-	-	-
Beginning Balance (Audited)	-	-	-	490,901	-	490,901	490,901	490,901	-	-
Operating Income	46,846	(170,384)	88,729	(239,345)	26,879	3,849	26,303	30,333	4,030	269,678
Ending Fund Balance	333,211	162,827	251,556	251,556		494,750	517,204	521,234		
Capital Outlay										
Special Ed Reserve	-	-	-	-	-	130,000	107,800	107,800	-	-
Capital Campaign Reserve	-	-	-	-	-	90,787.47	90,787.47	90,787.47	-	-
Prop 39 Temporarily Restricted Amount	-	-	-	-	-	68,887	68,887	68,887	-	-
Ending Fund Balance (Unrestricted)						205,075	249,730	253,760		

North Oakland Community Charter School

Budget vs. Actuals

As of 12/31/16

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Detail	Actual			Budget vs. Actual		Budget			Forecast Remaining
	Oct	Nov	Dec	Actual YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	
Enrollment Summary						-	-	-	-
K-3						90	90	90	-
4-6						81	81	81	-
7-8						54	54	53	(1)
9-12						-	-	-	-
Total Enrolled						225	225	224	(1)
ADA %									
K-3						96%	96%	96%	
4-6						96%	96%	96%	
7-8						96%	96%	96%	
Average						96%	96%	96%	
ADA									
K-3						86.4	86.4	86.4	
4-6						77.8	77.8	77.8	
7-8						51.8	51.8	50.9	
9-12						0.0	0.0	0.0	
Total ADA						216.0	216.0	215.0	

North Oakland Community Charter School

Budget vs. Actuals

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As of 12/31/16

	Actual			Budget vs. Actual		Budget				
	Oct	Nov	Dec	Actual YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
REVENUE										
LCFF Entitlement										
8011 Charter Schools LCFF - State Aid	80,779	80,779	80,779	332,091	1	918,249	920,310	916,507	(3,803)	584,416
8012 Education Protection Account Entitlement	67,466	-	-	67,466	0	280,215	280,215	278,969	(1,245)	211,503
8019 State Aid - Prior Years	-	-	-	1	1	-	-	-	-	(1)
8096 Charter Schools in Lieu of Property Taxes	34,807	-	34,807	147,929	(34,806)	441,404	441,504	439,542	(1,962)	291,613
SUBTOTAL - LCFF Entitlement	183,052	80,779	115,586	547,487	(34,804)	1,639,868	1,642,029	1,635,018	(7,011)	1,087,531
8100 Federal Revenue										
8181 Special Education - Entitlement	-	-	-	-	-	27,869	28,600	28,600	-	28,600
8182 Special Education Reimbursement	-	-	-	-	-	-	-	-	-	-
8220 Child Nutrition Programs	-	-	76	1,999	(5,201)	18,000	18,564	18,564	-	16,565
8290 No Child Left Behind	-	-	-	-	-	-	-	-	-	-
8291 Title I	3,528	-	-	3,528	956	10,290	14,211	14,211	-	10,683
8292 Title II	-	-	-	-	(135)	539	649	649	-	649
8296 Other Federal Revenue	-	-	-	-	-	-	-	-	-	-
8297 PY Federal - Not Accrued	-	-	-	2,459,450	2,459	-	2,459	2,459	-	-
SUBTOTAL - Federal Income	3,528	-	76	7,987	(1,921)	56,698	64,483	64,483	-	56,497
8300 Other State Revenues										
8319 Other State Apportionments - Prior Years	4,922	383	111	13,308.19	13,308	-	13,197	13,309	112	1
8381 Special Education - Entitlement (State)	-	14,807	7,569	41,361	41,361	109,080	108,648	108,165	(483)	66,804
8520 Child Nutrition - State	-	-	5	140	(494)	1,586	1,671	1,671	-	1,531
8545 School Facilities Apportionments	-	-	79,173	79,173	(1,827)	162,000	162,000	161,280	(720)	82,107
8550 Mandated Cost Reimbursements	-	-	3,000	3,000	(17,853)	52,133	47,321	47,321	-	44,321
8560 State Lottery Revenue	-	-	-	-	-	39,096	40,824	40,643	(181)	40,643
8590 All Other State Revenue	-	-	-	-	(20,000)	50,000	50,000	50,000	-	50,000
SUBTOTAL - Other State Income	4,922	15,190	89,858	136,983	14,495	413,895	423,662	422,389	(1,272)	285,407
8600 Other Local Revenue										
8631 Sales	-	-	-	-	-	-	-	-	-	-
8632 Sale of Publications	-	-	-	-	-	-	-	-	-	-
8634 Food Service Sales	595	495	104	3,052	(244)	8,240	8,240	8,240	-	5,188
8650 Leases and Rentals	-	500	35	11,701	4,501	18,000	18,000	18,000	-	6,299
8660 Interest	-	-	-	-	-	-	-	-	-	-
8676 After School Program Revenue	12,819	347	15,636	31,348	20,548	27,000	27,000	52,000	25,000	20,652
8693 Field Trips	246	-	1,168	5,462	(4,538)	25,000	25,000	15,008	(9,992)	9,546
8699 All Other Local Revenue	-	2,525	0	2,526	878	4,120	4,129	4,110	(18)	1,585
8999 Uncategorized Revenue	34,181	(36,174)	6,044	12,312	12,312	-	-	-	-	(12,312)
SUBTOTAL - Local Revenues	47,841	(32,307)	22,987	66,400	33,456	82,360	82,369	97,358	14,990	30,958
8800 Donations/Fundraising										
8803 Fundraising	11,731	7,485	48,580	73,193	15,193	145,000	145,013	134,400	(10,613)	61,207
8804 PEC Grant	-	-	-	-	(64,000)	160,000	160,000	160,000	-	160,000
8813 Other Grants	12,965	-	-	12,965	4,965	20,000	20,000	20,000	-	7,035
SUBTOTAL - Fundraising and Grants	24,696	7,485	48,580	86,158	(43,842)	325,000	325,013	314,400	(10,613)	228,242
TOTAL REVENUE	264,039	71,148	277,087	845,014	(32,616)	2,517,821	2,537,555	2,533,649	(3,906)	1,688,635

North Oakland Community Charter School

Budget vs. Actuals

As of 12/31/16

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Actual			Budget vs. Actual		Budget				
Oct	Nov	Dec	Actual YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining

North Oakland Community Charter School

Budget vs. Actuals

As of 12/31/16

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	Actual			Budget vs. Actual		Budget					
	Oct	Nov	Dec	Actual YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	
EXPENSES											
Compensation & Benefits											
1000	Certificated Salaries										
1100	Teachers Salaries	55,791	57,784	57,496	256,727	(11,393)	613,336	574,959	574,959	-	318,232
1103	Teacher - Substitute Pay	2,304	2,132	928	5,473	3,887	23,400	6,120	10,800	(4,680)	5,327
1148	Teacher - Special Ed	4,810	4,810	4,810	21,643	(2,405)	48,095	48,095	48,095	-	26,452
1300	Certificated Supervisor & Administrator Salaries	14,696	14,680	14,680	88,097	(16)	176,163	176,163	176,163	-	88,066
1940	Psychologist	2,000	2,000	2,000	8,750	(750)	20,000	20,000	20,000	-	11,250
SUBTOTAL - Certificated Employees		79,600	81,405	79,913	380,690	(10,676)	880,994	825,337	830,017	(4,680)	449,327
2000	Classified Salaries										
2100	Classified Instructional Aide Salaries	8,343	8,939	8,754	33,117	16,713	109,626	101,000	94,725	6,275	61,608
2101	Classified - Electives	3,623	3,458	3,238	15,754	11,718	60,437	76,985	51,985	25,000	36,231
2103	Classified - Special Ed	948	663	2,057	9,439	(2,621)	15,000	21,563	21,563	-	12,123
2200	Classified Support Salaries	6,650	6,820	6,770	39,910	1,591	84,367	86,866	86,866	-	46,956
2300	Classified Supervisor & Administrator Salaries	6,995	7,220	6,248	37,646	2,854	81,000	81,000	81,000	-	43,354
2400	Classified Clerical & Office Salaries	(329)	3,174	2,808	19,124	3,826	45,900	39,456	39,456	-	20,333
2905	Other Classified - After School	1,599	1,648	2,261	7,175	2,302	20,850	20,850	20,850	-	13,675
SUBTOTAL - Classified Employees		27,828	31,922	32,135	162,164	36,384	417,180	427,719	396,444	31,275	234,280
3000	Employee Benefits										
3100	STRS	9,936	9,973	9,936	47,279	(1,968)	107,885	103,058	103,058	-	55,779
3200	PERS	-	-	-	-	-	-	-	-	-	-
3300	OASDI-Medicare-Alternative	3,407	3,709	3,628	18,736	1,312	46,363	45,284	43,243	2,042	24,507
3400	Health & Welfare Benefits	7,793	4,862	4,978	53,959	14,058	116,600	110,770	104,940	5,830	50,981
3500	Unemployment Insurance	236	181	156	1,367	8,909	20,066	19,515	19,086	428	17,719
3600	Workers Comp Insurance	1,339	4,203	1,339	8,622	5,374	19,473	18,796	18,397	399	9,775
3900	Other Employee Benefits	-	-	-	1,418	(1,418)	-	8,375	8,375	-	6,957
SUBTOTAL - Employee Benefits		22,710	22,928	20,037	131,381	26,267	310,388	305,798	297,099	8,699	165,718

North Oakland Community Charter School

Budget vs. Actuals

As of 12/31/16

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	Actual			Budget vs. Actual		Budget				
	Oct	Nov	Dec	Actual YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
4000 Books & Supplies	-	-	-							
4100 Approved Textbooks & Core Curricula Materials	1,151	-	2,840	4,181	(681)	7,000	7,000	6,969	31	2,788
4200 Books & Other Reference Materials	-	-	-	-	-	-	-	-	-	-
4315 Custodial Supplies	-	-	503	503	997	3,000	3,000	3,000	-	2,497
4320 Educational Software	-	-	-	-	2,000	4,000	4,000	4,000	-	4,000
4325 Instructional Materials & Supplies	868	263	189	3,975	150	8,250	8,250	8,250	-	4,275
4326 Art & Music Supplies	-	-	-	-	500	1,000	1,000	1,000	-	1,000
4330 Office Supplies	389	350	383	2,419	(419)	4,000	4,000	5,000	(1,000)	2,581
4335 PE Supplies	-	-	-	-	375	750	750	750	-	750
4340 Professional Development Supplies	1,100	125	-	2,479	(979)	3,000	3,000	3,000	-	521
4345 Non Instructional Student Materials & Supplies	-	-	-	-	1,500	3,000	3,000	2,987	13	2,987
4346 Teacher Supplies	-	-	-	-	575	1,150	1,150	1,150	-	1,150
4420 Computers (individual items less than \$5k)	1,210	-	-	3,993	1,007	10,000	10,000	9,956	44	5,963
4423 Classroom Noncapitalized items 1	-	-	-	-	530	1,061	1,061	1,061	-	1,061
4710 Student Food Services	6,615	4,018	3,074	14,117	383	29,000	29,160	29,030	130	14,913
SUBTOTAL - Books and Supplies	11,332	4,756	6,989	31,667	5,938	75,211	75,371	76,152	(782)	44,485

North Oakland Community Charter School

Budget vs. Actuals

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As of 12/31/16

	Actual			Budget vs. Actual		Budget				
	Oct	Nov	Dec	Actual YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
5000 Services & Other Operating Expenses										
5200 Travel & Conferences	1	-	1,099	1,100	1,300	6,000	6,000	6,000	-	4,900
5210 Conference Fees	-	-	-	-	2,000	5,000	5,000	5,000	-	5,000
5305 Dues & Membership - Professional	-	1,125	-	1,205	(525)	1,700	1,700	1,700	-	495
5450 Insurance - Other	3,363	13,169	2,020	18,552	(7,352)	28,000	28,000	28,000	-	9,448
5515 Janitorial, Gardening Services & Supplies	1,047	5,025	1,675	11,883	(3,363)	21,300	21,300	21,300	-	9,417
5520 Security	-	177	1,125	4,634	(2,634)	5,000	5,000	7,000	(2,000)	2,366
5530 Utilities - Water	-	854	-	1,679	3,621	10,600	10,600	10,600	-	8,921
5535 Utilities - All Utilities	1,436	11,694	777	16,632	(3,932)	25,400	25,400	25,400	-	8,768
5605 Equipment Leases	30	656	656	3,339	(139)	8,000	8,000	8,000	-	4,661
5610 Rent	28,664	28,664	29,504	172,824	4,200	354,048	354,048	354,048	-	181,224
5611 Prop 39 Related Costs	-	-	1,500	1,500	37,700	98,000	98,000	98,000	-	96,500
5615 Repairs and Maintenance - Building	1,854	892	129	5,374	(1,374)	10,000	10,000	10,000	-	4,626
5631 Other Rentals, Leases and Repairs 1	-	-	-	-	280	700	700	700	-	700
5803 Accounting Fees	-	-	-	-	4,400	11,000	11,000	11,000	-	11,000
5804 Board Development	-	-	-	-	400	1,000	1,000	1,000	-	1,000
5805 Administrative Fees	-	-	-	8	192	500	500	500	-	492
5809 Banking Fees	45	27	39	379	261	1,600	1,600	1,600	-	1,221
5812 Business Services	-	10,975	-	27,411	5,514	65,850	65,850	65,850	-	38,439
5815 Consultants - Instructional	12,923	8,930	6,200	41,853	(35,293)	16,400	58,644	83,644	(25,000)	41,791
5820 Consultants - Non Instructional - Custom 1	1,221	6,582	407	9,271	(7,071)	5,500	9,000	9,000	-	(271)
5824 District Oversight Fees	-	-	-	-	6,887	16,399	16,420	16,350	70	16,350
5830 Field Trips Expenses	8,970	-	-	11,130	(1,130)	25,000	25,000	24,889	111	13,759
5836 Fingerprinting	254	74	98	1,015	(455)	1,400	1,400	1,400	-	385
5839 Fundraising Expenses	1,013	952	334	2,419	4,581	17,500	17,500	17,500	-	15,081
5848 Licenses and Other Fees	-	-	-	-	1,200	3,000	3,442	3,442	-	3,442
5857 Payroll Fees	181	186	234	1,180	1,320	5,000	5,000	5,000	-	3,820
5860 Printing and Reproduction	1,174	-	1,337	2,844	556	8,500	8,550	8,512	38	5,668
5861 Prior Yr Exp (not accrued)	5,547	-	-	8,112	(8,112)	-	8,395	8,395	-	283
5863 Professional Development	-	4,000	-	4,002	(2,002)	5,000	5,000	5,000	-	998
5869 Special Education Contract Instructors	5,309	4,886	-	13,689	311	35,000	35,000	34,844	156	21,155
5872 Admin Fee	-	-	-	-	6,327	15,064	6,862	6,838	24	6,838
5875 Staff Recruiting	-	-	-	900	(688)	530	900	900	-	-
5878 Student Assessment	-	-	-	3,151	(1,151)	5,000	5,000	4,978	22	1,827
5884 Substitutes	-	170	397	567	1,034	4,000	4,000	4,000	-	3,434
5893 Transportation - Student	-	-	-	-	85	212	212	212	-	212
5899 Miscellaneous Operating Expenses	2,300	638	1,724	9,977	(9,977)	-	-	-	-	(9,977)
5910 Communications - Internet / Website Fees	307	288	-	2,021	979	6,000	6,000	6,000	-	3,979
5915 Postage and Delivery	17	-	-	(1,280)	1,520	600	608	605	3	1,885
5920 Communications - Telephone & Fax	-	494	-	843	2,355	6,396	6,396	6,396	-	5,553
SUBTOTAL - Services & Other Operating Exp.	75,722	100,520	49,284	378,457	1,581	830,200	877,027	903,603	(26,576)	525,146

North Oakland Community Charter School

Budget vs. Actuals

As of 12/31/16

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	Actual			Budget vs. Actual		Budget				
	Oct	Nov	Dec	Actual YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
TOTAL EXPENSES	217,192	241,532	188,359	1,084,359	59,495	2,513,972	2,511,252	2,503,316	7,936	1,418,957
6900 Total Depreciation (includes Prior Years)	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES including Depreciation	217,192	241,532	188,359	1,084,359	59,495	2,513,972	2,511,252	2,503,316	7,936	1,418,957

North Oakland Community Charter School

Monthly Cash Forecast

As of 12/31/16

	2016/17												Forecast
	Actual & Projected												
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected	
Beginning Cash	\$275,849.00	377,029	355,659	247,210	310,474	215,083	286,107	249,986	171,977	148,528	216,004	186,240	
Revenue													
LCFF Entitlement	-	70,983	97,087	183,052	80,779	115,586	217,855	115,585	146,970	190,066	115,771	115,771	1,635,018
Federal Income	-	2,459	1,923	3,528	-	76	9,955	2,102	2,102	5,817	18,976	2,102	64,483
Other State Income	-	5,180	21,832	4,922	15,190	89,858	44,406	4,899	22,932	63,252	22,932	22,932	422,389
Local Revenues	6,726	21,928	(776)	47,841	(32,307)	22,987	3,592	6,863	12,363	7,864	10,281	7,864	97,358
Fundraising and Grants	130	749	4,517	24,696	7,485	48,580	6,500	5,000	6,035	10,000	11,800	170,900	314,400
Total Revenue	6,857	101,300	124,584	264,039	71,148	277,087	282,309	134,450	190,402	277,000	179,760	319,569	2,533,649
Expenses													
Compensation & Benefits	44,385	72,996	158,374	130,138	136,255	132,086	152,491	141,160	141,160	138,457	138,457	129,712	1,523,560
Books & Supplies	540	1,662	6,387	11,332	4,756	6,989	11,655	6,566	6,566	6,566	6,566	6,566	76,152
Services & Other Operating Expenses	43,352	46,007	63,572	75,722	100,520	49,284	161,786	72,208	73,600	71,976	71,976	71,976	903,603
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	88,277	120,665	228,334	217,192	241,532	188,359	325,932	219,934	221,325	216,999	216,999	208,254	2,503,316
Operating Cash Inflow (Outflow)	(81,421)	(19,365)	(103,750)	46,846	(170,384)	88,729	(43,624)	(85,485)	(30,924)	60,001	(37,239)	111,315	30,333
Revenues - Prior Year Accruals	207,145	9,380	(36)	7,752	50,714	16,989	-	(27)	(27)	(27)	(27)	(27)	
Expenses - Prior Year Accruals	-	-	-	-	(14,494)	(14,438)	-	-	-	-	-	-	
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	(6,730)	(5,038)	(13,381)	3,174	33,274	(27,459)	-	-	-	-	-	-	
Summerholdback for Teachers	(35,689)	(6,347)	8,717	5,492	5,499	7,204	7,502	7,502	7,502	7,502	7,502	7,502	
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Other Balance Sheet Changes	17,875	-	-	-	-	-	-	-	-	-	-	-	
Ending Cash	377,029	355,659	247,210	310,474	215,083	286,107	249,986	171,977	148,528	216,004	186,240	305,031	