

NOCCS Financial Update – April 2017

April 2017 was a strong month financially!

- Our operating income went up \$17K from last month – revenues went up \$35K but expenses were only up \$19K.
 - Revenue increase came partially from an \$11K increase in LCFF due to stronger attendance than anticipated.
 - We're also doing much better in fundraising and grants than expected, thanks to a few large donors.
 - The expenses are a bit lower than they should be due to a few employees being paid late – their pay will be included next month.
 - We're spending \$10K more than planned on food. David is currently researching ways to reduce expenses.
- We obtained the \$160K PEC grant.

Draft Budget is ready for review – it looks mostly the same as last year.

Changes:

- Added \$5000 for board development
- \$10K increase in food costs
- David thinks they've made their best guesses re: changes due to increased enrollment.

The State has announced next year's revenues – it looks like we'll be getting about \$20K more next year. There is also talk of increasing ADA amounts in a manner that would bring us close to \$100K more, but that has yet to be finalized. We will get actual numbers in June, and can then vote on the final budget.